

KVMI Endowed Scholarship Rules

Established August 2011

1. Initial award to be made to high school senior
2. Student must be a graduate from a high school in one of the following counties:
 - a. Boone
 - b. Clay
 - c. Fayette
 - d. Kanawha
 - e. Putnam
 - f. Raleigh
3. Student must have an overall 3.0 GPA
4. One initial award to be made each year
5. Student may renew scholarship three times in the three following calendar years by maintaining full-time student status with a minimum 2.7 GPA. If student fails to qualify for any one year, he/she may subsequently re-qualify for the remaining original term of the award, but may not re-qualify for a second time if he/she fails to maintain qualifications for a second time.
6. Each award is the lesser of 25% of the amount earned on the investments, or 1% of the principal amount annually, rounded off to the nearest least \$100. Exceptions may be made, but the principal may not be diminished. All of the scholarships do not have to be the same amount.
7. Can have up to four students in program at one time (can be less, if students drop out)
8. Student must be enrolled in a four-year Bachelor of Science Degree Program in one of the following disciplines at an accredited institution located in the United States (not limited to West Virginia):
 - a. Mining Engineering
 - b. Civil Engineering
 - c. Mechanical Engineering
 - d. Electrical Engineering
 - e. Environmental Engineering
 - f. Industrial Engineering
9. The award will be made based upon the following considerations:
 - a. Compliance with applicable requirements
 - b. Financial need
 - c. Demonstrated participation in community and charitable functions.
 - d. Submission of timely application through established process.